



Employer of Record (EOR) Payrolling Services

State of Nevada

A strategic staffing initiative utilized when a Temporary/Contingent Resource is identified by the State without the assistance of a recruiting, staffing, consulting, or any third party agency and onboarded through the MSP

Benefits

- MSP can onboard resources at a significantly reduced rate, offering State cost savings while reducing risk and managing compliance
 - W2 – 24%
 - Independent Contractor/1099 – 5%
- MSP is responsible for administering payroll and payroll related costs, employer mandated taxes, and insurance
- MSP ensures resource meets Federal IC/1099 requirements

Example

	Pay Rate	Markup	Bill Rate
Vendor	\$80.00/hr	40%	\$112.00/hr
EOR	\$80.00/hr	<u>24%</u>	<u>\$99.20/hr</u>
		EOR Savings	\$12.80/hr